



Rockford Area Economic Development Council

QUARTERLY RESULTS REPORT

2nd Quarter - 2010

Welcome to our new Quarterly Investor Results Report, we hope that you find this new format to be concise and informative. Enclosed is a summary of economic development activity for the 2nd Quarter of 2010. The collective efforts reported is the work of our region's team of professionals and elected officials attracting and retaining businesses. Please help the Rockford Region celebrate the many successes it has achieved the first half of this year, and assist our community in looking forward to the second half of 2010. Thank you for your continued support of the RAEDC.

Sincerely,
Janyce Fadden, RAEDC President



REGIONAL ECONOMIC STATISTICS

In May employment increased 1.9% in the Rockford MSA (metropolitan statistical area) with 147,682 employed.

Sectors increasing the most:

- Manufacturing: 5.2%
- Professional & Business Services: .7%
- Educational & Health Services: .9%
- Other Services: 1.1%
- Government: 3.1%

From December of 2009 to February 2010 740 primary jobs (jobs whose goods or services are exported outside the region) were lost in our region.

Primary employment has decreased 1.19% since 2009, and secondary and tertiary employment has decreased 2.76% during this same timeframe.

But, our region has attracted, expanded, or retained 1,348 jobs so far in 2010 from committed project wins. This exceeds our goal for this year by 43 jobs.

THRIVING BUSINESS CLIMATE

Staff met the increase in client activity by:

- Meeting with 35 site search consultants, companies or agents, regarding prospect opportunities.
- Engaging in 115 familiarization tours for the region.
- Meeting with 6 local realtor groups to discuss economic development, prospects and RAEDC services.
- Participating in 8 property development discussions.
- Responding to 40 comprehensive site search requests for information.
- Provide active assistance to 40 local clients in the areas represents 1,270+ new & retained jobs, \$58+ Million in capital investment, and 1+ Million sq. ft. new or renovated space.
- 55 Voice of the Customer visits were completed, year-to-date.

TARGETED MARKETING & RECRUITMENT

Global Relations, Halsningar, Rising Star, & Developments newsletters were issued.

The RAEDC had 80 media hits this quarter.

Over 8,500 website hits were received in 2010 (over double the amount in 2009).

The Go Global III Conference "GPS - Global Partnerships = Success" was held on April 21-22.

Staff attended the Illinois Small Business Export promotion seminar, Japan America Society Seminar, Trade Financing Seminar, USEAC Seminar, and Global Education in the 21st Century.

The third annual Tri-State Alliance Summit was held on May 14 in Beloit, Wisconsin.

Plans are underway for the 2010 International Bioenergy Days (IBED) hosted in Rockford. 35+ speakers are committed.

WORLD-CLASS BUSINESS INFRASTRUCTURE

Staff is assembling a list of industrial development and redevelopment sites throughout Winnebago County. The study also includes Boone County sites.

A survey instrument is being developed

to collect more detailed information on industrial property in the region.

Two Regional Policy Meetings held brought regional leaders together to work on various regional initiatives.

Rockford Area Strategic Initiatives received 501c3 tax-exempt status. This is a partner organization to the RAEDC.

WORKFORCE DEVELOPMENT

The Region was awarded a \$11.8 Million dollar grant from the EDA to foster and grow entrepreneurship in 4 counties in Southern Wisconsin and Boone and Winnebago Counties in Illinois.

Mark Podemski, RAEDC VP for Development, was awarded the 2010 Partner of the Year Award from the Chicago Jobs Council.

EMERGING OPPORTUNITIES

The Rockforward! Leadership Council met on April 20 to review and select proposals for the Emerging Opportunity Fund. Projects selected were a Federal Contract Governmental Affairs Advocate and Alignment Rockford.

MyEDD

The 2010-14 Comprehensive Economic Development Strategy (CEDS) for Boone & Winnebago Counties is officially approved by the Economic Development Administration.

Staff is finalizing a Economic Development District (EDD) formal application to the EDA to become a designated district organization.

Rockforward!
Creating the Future we want Now

Upcoming Events

Farnborough Air Show	July 19-25
Rockford AirFest	Aug 1
Int'l Bioenergy Days	Sept 26-29
China Sales Trip	Sept
SACC E-Days	Nov 8-10
Annual Meeting	Nov 17





2010 DASHBOARD



PROJECTS WON

The Connection: call center with a variety of clients in Loves Park. Up to 450 jobs committed.

SEC Group Inc.: opening new 5,000 sq. ft. engineering office in Rockford. 12 jobs committed.

Gleason Cutting Tools: expanding machining lines in Rockford as its parent company closes plant in England. 20-25 jobs committed.

Rockford Drop Forge: invested \$1 Million in renovations to prepare space for new equipment & vacate a public street. 15 jobs committed.

Haldex Hydraulic Systems: Consolidating operations from NC to provide customers with one point of contact for customer service, applications support, engineering, quality and logistics. 31 jobs committed.

Rotary Concepts: relocation from Janesville, WI bringing \$1M investment in 10,000 sq. ft. facility specializing in filling and sealing equipment for food service industry. 15 jobs committed.

Gunite Corporation: completed a 50,000 sq. ft. renovation consolidating from IN its primary foundry operations to Rockford. 100 jobs committed.

UPS: embarking on modernization program with support from the State of Illinois for its Rockford and Hodgkins facilities helping to stabilize approximately 500 jobs in our region.

Ingersoll Machine Tools: received \$5 Million in a 120,000 sq. ft. expansion for a wind power project. Up to 200 jobs committed.

Woodward Governor: broke ground on 2008 announcement to build a \$21.2 Million, 47,700 sq. ft. engine systems test facility.

All information is for the most current year, to date, and is the most recent data available. Percentages are comparisons between the last two years of available data. Statistical details and sources can be found at www.rockfordil.com or email info@rockfordil.com.

